

Explanation of variances – pro forma

Name of similar authority: **Thorpe Le Soken Parish Council**

County area (local councils and parishes): **Essex**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	69,104	67,030				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	61,250	67,250	6,000	9.80%	NO	
3 Total Other Receipts	2,434	3,378	944	38.78%	YES	
4 Staff Costs	14,634	14,192	-442	3.02%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	51,124	48,983	-2,141	4.19%	NO	
7 Balances Carried Forward	67,030	74,483				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	67,030	74,483				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	229,006	229,906	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable